

# THE GANT 2030 SUSTAINABILITY VISION

Our vision is to create a more beautiful and sustainable world.

In keeping with GANT's belief that we should Never Stop Learning, we've adopted a philosophy of creating products that are premium, preppy, timeless and designed to have a long life. To celebrate our heritage of being a bio-based businesses, we will continue to source traceable and sustainable plant-based materials globally. This is how we can educate ourselves and act on our ethical, environmental and social responsibilities.

GANT will be a brand known and loved for improving waterways in the world. We believe this conscious, sustainable approach to designing beautiful products is the future of good business.

### TARGETS

2020

Set accredited science-based targets in 2020 in order to meet the Paris Agreement.

2025

Implement 50% renewable energy across our own operations no later than 2025, as well as incentivizing implementation of renewables within our supply chain.

2030

Decrease our climate footprint by 30% throughout all operations by 2030.

### HOW TO GET THERE

- Implement renewable energy across our own operations
- Incentivize climate footprint reduction within our value chain
- Be part of global partnerships to drive action and long-term impact
- Consider climate footprint when choosing raw materials

### THE GANT WAY

The need for action to combat the climate crisis has never been more urgent. Climate change poses a challenge to all industries, including fashion, and at GANT we take our responsibility seriously.

In 2017 we set a baseline in order to know that we are on the right track. We work continuously to reduce our environmental footprint and have set targets – and measure changes – for our own operations and throughout our value chain.

#### Our climate targets are:

- To set accredited science-based targets in 2020 in order to meet the Paris Agreement.
- To implement 50% renewable energy across our own operations no later than 2025, as well as incentivizing implementation of renewables within our supply chain.
- To implement 100% renewable energy across our own operations by 2030.
- To decrease our climate footprint by 30% throughout all operations by 2030.

To ensure that we meet these targets we have identified the following key focus areas and actions:

- Implement renewable energy across our own operations
- Incentivize climate footprint reduction within our value chain
- Be part of global partnerships to drive action and long-term impact
- Consider climate footprint when choosing materials

# "Our planet," our business"

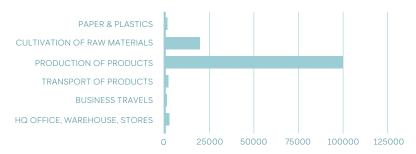
JESSICA CEDERBERG WODMAR

## THE IMPACT

GANT is currently working on setting science-based targets and will finalize this work in 2020. Having these scientific targets in place will help us build a stronger foundation for reducing our climate footprint and continue our identification of hotspots within the value chain.

To reach our ambitious targets we need to change how our products are produced and worn. About 70% of the climate impact of a garment's life cycle comes from the production phase. Everything from growing raw materials to dyeing fabric and sewing a shirt requires large amounts of energy. To mitigate this we need to make conscious choices within all phases, including choosing the most climate-efficient raw materials, increasing energy efficiency and incentivizing the change to renewable energy sources such as solar and wind power. We already have a sustainable fiber staircase in place that takes climate into consideration when choosing our raw materials. We are also implementing the Higg Index Factory Environmental Module to measure the climate impact of the factories we work with, as well as setting targets for our supply chain. Our climate footprint for 2018 can be seen below\*.

### **GREENHOUSE GASES (TON)**



We know that to be able to meet our ambitious 2030 targets we need to disrupt the current ways of working. We are exploring new and innovative solutions in order to be able to increase the pace of implementation, and to reach our long-term target of being aligned with the Paris Agreement. We are exploring new disruptive business models to prolong the life of garments and create circular loops, and introducing new materials that bind carbon dioxide and safeguard the forests of our planet.

# THE COLLECTIVE ACTION

We know that we need to work with collective action to create the massive change that is required. The industry needs a more systemic view that takes scalability and impact into consideration.

That is why GANT takes part in global partnerships for climate action and has joined other industry leaders in signing the Fashion Industry Charter for Climate Action by the United Nations Framework Convention on Climate Change in February 2019 and the G7 Fashion Pact in October 2019.

As a global company, GANT wants to express our efforts and commitments in implementing the goals of the Paris Agreement and the 2030 Agenda for Sustainable Development. The Fashion Industry Charter for Climate Action is a commitment for climate action that brings fashion stakeholders together to develop a unified position on climate, including the vision of achieving net-zero emissions by 2050.

By signing this charter, GANT is committing to a 30% reduction in greenhouse gas emissions by 2030 and to participate in working groups convened by the UN Climate Change with other signatories to develop roadmaps for each of the commitments in the charter.

GANT also took the next step toward a more sustainable future by signing the Fashion Pact. Founded at the urging of French president Emmanuel Macron during the G7 Summit in August 2019, the Fashion Pact aims to address the industry's impact on the environment. To date, 56 stakeholders and leaders within the fashion industry have signed the Fashion Pact. This commits GANT to joining forces with other leading fashion companies to take action within three main greas: climate, biodiversity, and oceans.



### CONCLUSION

At GANT we see great potential in taking on the climate crisis challenge. We believe the best way to succeed is to join hands with other frontrunners within our industry and act in accordance with science-based facts.

Using new technology, disrupting current business models, innovating, changing behavior and using best practice throughout our value chain can create business opportunities for the whole industry and benefit the planet. This can increase our resilience and also drive competitiveness and growth through innovation.

We have been in business for more than 70 years and look forward to the next 70. We believe the years ahead present great opportunities for those who take action instead of reversing into the future. As our founder Bernard Gantmacher said.

"If you don't know where you're coming from, you don't know where you are going."

BERNARD GANTMACHER